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The Bank of East Asia, Limited

東亞銀行有限公司

(Incorporated in Hong Kong with limited liability in 1918)

(Stock Code: 23)

Voluntary Announcement Disposal of Shares in P.T. Bank Resona Perdania

The Bank is pleased to announce that it has entered into a Sale and Purchase Agreement to dispose of its 30% of the issued shares of P.T. Bank Resona Perdania on 29th October, 2018.

The Disposal

The Bank of East Asia, Limited (the “**Bank**” or “**BEA**”) is pleased to announce that on 29th October, 2018, the Bank has entered into a sale and purchase agreement (the “**Sale and Purchase Agreement**”) with The Bank of Yokohama, Ltd. (“**BOY**”) for the sale of 30% of the issued shares of P.T. Bank Resona Perdania (“**BRP**”), held via a special purpose vehicle, East Asia Indonesian Holdings Limited, to BOY (the “**Disposal**”). Completion of the Disposal is subject to the approval of the regulator of the financial services sector in Indonesia, Otoritas Jasa Keuangan (“**OJK**”). The transaction, if and when consummated, has no material impact on the group’s net income or capital ratios.

Relevant Information on P.T. Bank Resona Perdania

BRP commenced business operations on 1st February, 1958, trading under the name Bank Perdania. The current name dates from July 2003. It is notable for being the very first local-foreign joint-venture bank in post-colonial Indonesia. BRP is a Bank Umum Kelompok Usaha (“**BUKU**”) 2 (i.e. Category 2) commercial bank, supervised by the OJK.

Relevant Information on The Bank of Yokohama, Ltd.

Incorporated in 1920, BOY is a 100% owned subsidiary of Concordia Financial Group, a financial holding company listed on Tokyo Stock Exchange and a constituent of the Nikkei 225 stock market index.

As of March 2018, BOY has a domestic network of about 200 branches, with one branch and multiple representative offices overseas.

Relevant Information on The Bank of East Asia, Limited

Incorporated in 1918, BEA is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK\$826.8 billion (US\$105.4 billion) as of 30th June, 2018.

BEA provides a comprehensive range of corporate banking, personal banking, wealth management, and investment services through an extensive network of nearly 200 outlets covering Hong Kong, the rest of Greater China, Southeast Asia, the United Kingdom, and the United States. For more information, please visit www.hkbea.com.

Implications under the Listing Rules

As all the applicable percentage ratios (as defined under Rule 14.07 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Disposal are lower than 5%, and as the parties to the transaction are independent of the Bank, the Disposal does not constitute a notifiable transaction or a connected transaction of the Bank under Chapters 14 and 14A of the Listing Rules. This is a voluntary announcement made by the Bank.

By Order of the Board
Alson LAW Chun-tak
Company Secretary

Hong Kong, 29th October, 2018

As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po[#] (Chairman & Chief Executive), Professor Arthur LI Kwok-cheung (Deputy Chairman), Dr. Allan WONG Chi-yun** (Deputy Chairman), Mr. Aubrey LI Kwok-sing*, Mr. Winston LO Yau-lai*, Mr. Stephen Charles LI Kwok-sze*, Dr. Isidro FAINÉ CASAS*, Dr. Peter LEE Ka-kit*, Mr. Adrian David LI Man-kiu[#] (Deputy Chief Executive), Mr. Brian David LI Man-bun[#] (Deputy Chief Executive), Dr. Daryl NG Win-kong*, Mr. Masayuki OKU*, Dr. the Hon. Rita FAN HSU Lai-tai**, Mr. Meocre LI Kwok-wing**, Dr. the Hon. Henry TANG Ying-yen**, The Hon. CHAN Kin-por** and Dr. Delman LEE**.*

[#] *Executive Director*

^{*} *Non-executive Director*

^{**} *Independent Non-executive Director*